

1	Module name MSE - 4610	Public Economics	5 ECTS
2	Courses/lectures	L 2 hours T 2 hours	2,5 ECTS 2,5 ECTS
3	Lecturers	Prof. Buettner and assistants	

4	Module coordinator	Prof. Buettner
5	Contents	The lecture provides an introduction in public economics at intermediate level. The course derives the basic theoretical foundations for an optimal design of public policy. In the second step, the course discusses specific aspects of public policy, such as taxation and redistribution, social security, tax evasion, debt finance, interjurisdictional competition and fiscal federalism and explores practical problems.
6	Learning objectives and skills	Students know how to characterize efficient public policies using microeconomic decision models. They can use this framework to study public policy in a rigorous and consistent general equilibrium context. Students are acquainted with important empirical approaches to evaluate public policies quantitatively. Moreover, they know about options, methods and limits to implement efficient public policy
7	Prerequisites	Basic microeconomics
8	Integration in curriculum	2 nd Semester in MSE, FACT 2 nd Semester in Wing
9	Module compatibility	Master in Wing Master FACT Master in Economics
10	Method of examination	Lecture and Tutorial: Written exam (90 minutes)
11	Grading procedure	Written exam (100%)
12	Module frequency	Summer term
13	Workload	Presence: 60 h At home: 90 h Lecture notes are provided at the beginning of the course.
14	Module duration	1 Semester
15	Teaching and examination language	English
16	Recommended reading	Hindriks and Myles (2006) Intermediate Public Economics, MIT Press Cambridge